

# MORNING EQUITY REPORT

## TECHNICAL OUTLOOK

- Benchmark index traded with positive bias yesterday before closing with 0.35% gain at 24587 level. Banking index performed in line with the benchmark index as it closed with 0.34% gain at 52456 level.
- India VIX closed with 3.37% gain at 14.18 level.
- Among Sectors NIFTYPSUBANK index performed better than the benchmark index as it closed with 3.07% gain while NIFTYIT index underperformed as it closed with 0.29% cut.
- Broader market outperformed the benchmark index as both MIDCAP index and SMALLCAP index closed with 0.86% and 0.52% gains respectively.
- Advance/Decline ratio was in favour of advances and cash turnover was lower than 5-day average. FII were net buyers while DII were net sellers in the cash segment.
- European markets (DAX) closed lower while US markets (DJIA) closed higher yesterday. However, Asian Markets are largely trading lower today.

## Intraday Market Outlook

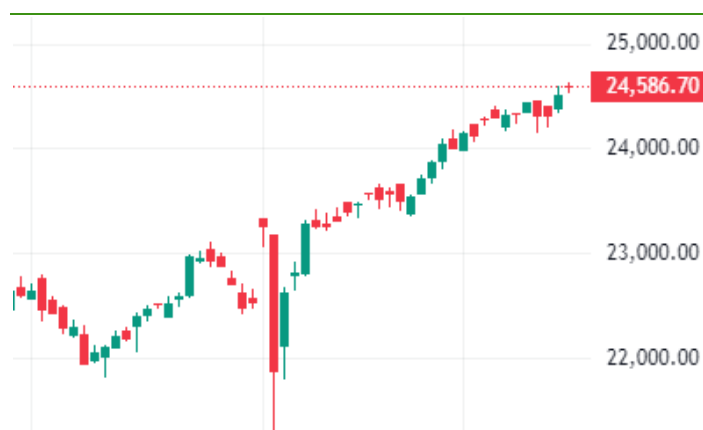
- Benchmark index is likely to trade volatile today. Index has support at 24450 - 24400 level and resistance at 24750 - 24800 level.
- Banking index is likely to trade in line with the benchmark index today with support at 52000 - 51800 level and resistance at 52900 - 53100 level.
- HDFCBANK witnessed recovery from lower levels yesterday and it is likely to trade with positive bias today.

## PIVOT TABLE

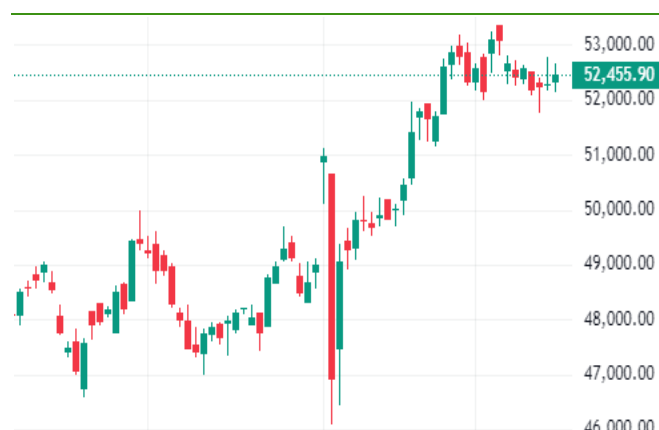
INDEX	S2	S1	CLOSE	R1	R2
NIFTY	24400	24450	24,587	24750	24800
BANK NIFTY	51800	52000	52,456	52900	53100

Source: MNCL RESEARCH

## NIFTY (Daily) Chart



## BANK NIFTY (Daily) Chart



## Indices

INDEX	Close	% Change
CNX NIFTY	24,587	0.35%
BANK NIFTY	52,456	0.34%
FINNIFTY	23,692	0.37%
NIFTYNEXT50	74,367	0.86%
MIDCAP SELECT	12,525	0.53%
SENSEX	80,665	0.18%
VIX	14.19	3.36%

Source: NSE

## Sector Gainers/Losers

INDEX	Close	% Change
NIFTY AUTO	25,420	1.09%
NIFTY FMCG	60,071	0.58%
NIFTY IT	38,911	-0.29%
NIFTY METAL	9,730	0.22%
NIFTYPHARM	20,845	1.13%
NIFTY REALTY	1,108	1.34%
NIFTY PSE	11,514	1.23%
NIFTYPTBA	26,149	0.01%
NIFTYPSUBA	7,424	3.07%
NIFTYMIDCA	57,664	0.86%
NIFTYSMLC	19,048	0.52%

Source: NSE

## FII / DII ACTIVITY

INDEX	Rs IN CR
FII	2,684.8
DII	-331.0

Source: NSE

## Market Breath (Nifty 50)

Advance	34
Decline	15
Unchanged	1

Source: NSE

## Turnover (Cr)

Daily cash Turnover	1,31,74,937
5 Days Average	1,42,03,714

Source: NSE

### STOCKS OF THE DAY

Stock	Closing Price	% Change	Bias	S2	S1	PIVOT	R1	R2
HDFCBANK	1,623.0	0.0%	Positive	1608.1	1,615.5	1,622.7	1,630.1	1,637.3

Source: NSE, MNCL Research

Note: Standard pivot and Support/Resistance are calculated based on a mathematical formula. If the stock trades above/below the pivot point (unless specified otherwise), then traders can initiate trade in that direction. We have highlighted our bias in the stock based on the Technical as well derivative data analysis.

### CHART OF THE DAY

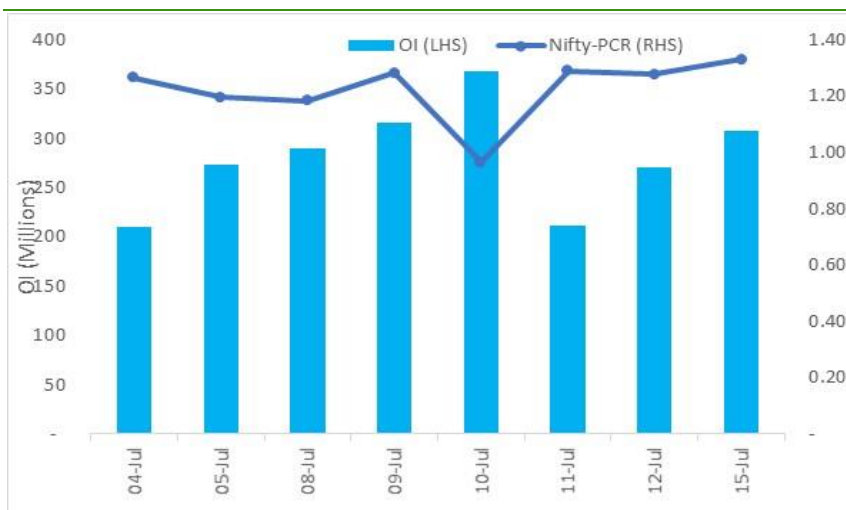
#### HDFCBANK



### DERIVATIVE SUMMARY

- For weekly (18 Jul), max OI addition was seen at 25000 call and 24600 put. Max OI is at 25000 call and 24500 put. For Monthly expiry (25 Jul), max OI addition was seen at 24600 call and 24600 put. Max OI is at 25000 call and 23500 put.
- Cumulative Nifty PCR stands at 1.33 (15 Jul 24) Vs 1.28 (12 Jul 24)
- Overall FII derivatives data is positive for Monday (15 Jul 24)\*
- In Index futures, there was net addition in long side resulting in long exposure going up at 80.43% (15 Jul 24) Vs 79.35% (12 Jul 24). In Index options, there was net addition in call option - long side and net addition in put options - long side.

#### Nifty PCR OI



Source: NSE, MNCL Research

#### Index Derivative data (25 Jul Expiry)

SYMBOL	Nifty	Banknifty
Closing Price	24587	52456
Max OI Call	25000	51000
Max OI Put	23500	51000
Max change in OI Call	25000	55000
Max change in OI Put	24600	53000
PCR (Cumulative)	1.33	1.13

Source: NSE, MNCL Research

**EQUITY RESEARCH TEAM**

Name	Designation	Email	Landline No.
Amit Jain	Senior Vice President (Head - Retail Research)	amit.jain1@mnclgroup.com	011-40851320
Arpan Shah	Senior Research Analyst	arpan.shah@mnclgroup.com	079-26666504

For Disclaimer & Risk factors please [click here](#)

Monarch Network Capital Ltd. ([www.mnclgroup.com](http://www.mnclgroup.com))

Office: - 9th Floor, Atlanta Centre, Sonawala Lane, Opp. UdyogBhavan, Goregaon (E), Mumbai 400 063. Tel No.: 022 30641600